

ORDINANCE NO. 95-18

ORDINANCE OF THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, AMENDING ORDINANCE 87-31 WHICH IS ENTITLED "THE PALM BEACH COUNTY SHERIFF'S INVESTMENT ORDINANCE"; AMENDING THE PROVISIONS FOR INVESTMENT OF THE SHERIFF'S FUNDS SO THAT SUCH INVESTMENTS SHALL BE IN ACCORDANCE WITH THE PALM BEACH COUNTY INVESTMENT ORDINANCE AND INVESTMENT POLICY AND ADDING THE SHERIFF OR HIS DESIGNEE AS A VOTING MEMBER OF THE INVESTMENT POLICY COMMITTEE; PROVIDING FOR REPEAL OF LAWS IN CONFLICT; PROVIDING FOR SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE OF LAWS AND ORDINANCES; AND PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the Palm Beach County Board of County Commissioners adopted Ordinance 87-31 to expand the Sheriff's investment opportunities, maximizing the Sheriff's interest earning and minimize risks, and

WHEREAS, the Board of County Commissioners has determined that the Sheriff should follow the County's Investment Ordinance and Investment Policy in investing any funds, and that the Sheriff or his designee should be added as a voting member of the County's Investment Policy Committee; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF PALM BEACH COUNTY, FLORIDA, that:

SECTION 1: Section 3 of Ordinance 87-31 is hereby amended to read as follows:

SECTION 3: Future investment of the Sheriff's funds shall be made in accordance with the Palm Beach County Investment Ordinance and Investment Policy.

SECTION 2: Section 7 of Ordinance 87-31 is hereby amended to read as follows:

The Palm Beach County Sheriff or his designee, shall serve on the Palm Beach County Investment Policy Committee as a voting member.

SECTION 3: PENALTY

A violation of this ordinance shall be punishable as provided by law.

SECTION 4: SEVERABILITY

If any section, paragraph, sentence, clause, phrase or word of this Ordinance is for any reason held by the Court to be



1 unconstitutional, inoperative or void, such holding shall not  
2 affect the remainder of this Ordinance.

3 SECTION 5: INCLUSION IN THE CODE OF LAWS AND  
4 ORDINANCES

5 The provisions of this Ordinance shall become and be  
6 made a part of the Code of Laws and Ordinances of Palm Beach  
7 County, Florida. The sections of the Ordinance may be  
8 renumbered or relettered to accomplish such, and the word  
9 "ordinance" may be changed to "section," "article," or any other  
10 appropriate word.

11 SECTION 6: EFFECTIVE DATE

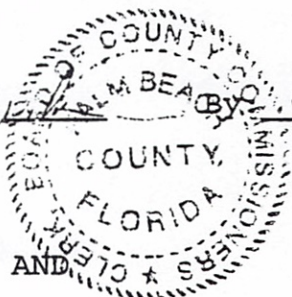
12 The provisions of this Ordinance shall become  
13 effective upon receipt of acknowledgement from the Secretary of  
14 State.

15 APPROVED AND ADOPTED by the Board of County  
16 Commissioners of Palm Beach County, Florida, on the 16th day of  
17 May, 1995.

18 DOROTHY H. WILKEN, CLERK

PALM BEACH COUNTY, FLORIDA, BY ITS  
BOARD OF COUNTY COMMISSIONERS

20 By: Barbara A. M...  
21 Deputy Clerk



By: [Signature]  
Chairman

22 APPROVED AS TO FORM AND  
23 LEGAL SUFFICIENCY

24 By: Paul F. King  
25 County Attorney

26 Acknowledgement by the Department of State of the  
27 State of Florida, on the 26th day of May, 1995.

28 EFFECTIVE DATE: Acknowledgement from the Department  
29 of State received on the 1st day of June, 1995, at 12:37  
30 P.M., and filed in the Office of the Clerk of the Board of County  
31 Commissioners of Palm Beach County, Florida.

STATE OF FLORIDA, COUNTY OF PALM BEACH  
I, DOROTHY H. WILKEN, ex-officio Clerk of the  
Board of County Commissioners certify this to be a  
true and correct copy of the original filed in my office  
on 5/16/95  
DATED at West Palm Beach, FL on 10/5/95  
DOROTHY H. WILKEN, Clerk  
By: Phyllis A. House D.C.